

Basel, 25 January 2017

Progress of the Perspectiva Collective Foundation 2016

With already more than 470 affiliated companies, around 2,200 insured persons and over CHF 170 million in investment assets as at 31 December 2016, Perspectiva has been very successful since its launch on 1 January 2015.

The estimated coverage ratio on 31 December 2016 was 103.7% and the investment performance on 31 December 2016 amounted to a pleasing 3.68%.

Expansion of the product range:

The Perspectiva Collective Foundation is expanding its product line as of 1 January 2018, with the addition of **Perspectiva Choice**.

The new **Choice** solution is suitable for companies with 50 employees or more that would like to select their investment strategy from four investment pools themselves. They will also have their own coverage ratio and be able to determine the interest rate for their retirement assets themselves.

The name of the existing solution will change to include the word **Relax**. Unlike Choice, Relax is suitable for companies with as few as one or more persons and the assets are invested collectively. The coverage ratio and interest rate are the same for all affiliated companies. The legal documents will be amended accordingly as of 1 January 2018.

Addition to the board of foundation:

On 4 January 2017, Mr Raoul Paglia was co-opted as a member of the board of foundation into the employer's representative body of the Perspectiva Collective Foundation for Occupational Welfare Provision. As of 1 March 2017, he will replace the board of foundation member Mr Thomas Schöb, who has held this position on the board of foundation, on an interim basis, as a representative of the founder.